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## April 14, 2021

- I. Police and Fire Retirement (PFRS) Board Meeting
- II. Online Education Opportunities Added for Licensed and Elected Officials

**Municipal Clerks:** Please forward to your Mayor, Governing Body, and Department Heads.

To assist in providing guidance and information we have created a [COVID-19 resource page](#). We will continue to update the page as we get pertinent information and include announcements in our Daily Updates.

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### I. Police and Fire Retirement (PFRS) Board Meeting

At the [April 12 Police and Fire Retirement \(PFRS\) board meeting](#), the PFRS Board's Investment Committee noted they were reviewing the illiquid assets in the portfolio and status of comingled accounts.

The Board favorably reported on the recommendation from Investment Committee and adopted the resolution to Implementation of Asset Allocation which directed the Division of Investments to remove Home Mortgage Finance Agency (HMFA) investments from comingled accounts and that the Division of Investments separate PFRS assets in a stand-alone account by July 31, 2021.

The PFRS' Chief Investment Officer noted that the Division of Investments performance of illiquid assets were down 100 basis points over the past year and down 170 basis points over the past 3 to 5 years.

**Contact:** Paul Penna, Legislative Analyst, [ppenna@njlm.org](mailto:ppenna@njlm.org), 609 695-3481, x110.

## II. Online Education Opportunities Added for Licensed and Elected Officials

### a. Recent OPRA Decisions and Q&A with the GRC

Friday, April 23, 2021  
9:15 a.m. - 12:45 p.m.  
Location: Your Computer

**CEUs:** CMFO/CCFO-4.0 Off MGMT/ANC; CTC-4.0 Gen/Sec; CPWM-4.0 GOVT; RMC-4.0 Rec; QPA-4.0 Off Admin/Gen Duties; CPA-4.0 PD; RPPO/RPPS-4.0 M/S; CRP-4.0 Classroom; Planning Board Secretaries-3.5 Tech, Zoning Officials-3.5 Tech, Land Use Administrators-3.5 Tech; CPC-3.5; NJCLE-4.0; PACLE-3.5

Registration Information for [Recent OPRA Decisions Webinar](#)

### b. The NJLM Online Mini Conference

June 15-17, 2021  
9:00 a.m. - 4:45 p.m.  
Your Computer

For your safety, the League's Mini Conference will be held online again in 2021. More Information to come!

Looking for more educational programming announcements? Visit our [League seminar page](#) or our social media pages.

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