



222 West State Street Trenton, NJ 08608
Phone (609) 695-3481 Fax (609) 695-0151
Email league@njlm.org Website www.njlm.org

Michael F. Cerra, Executive Director | Loretta Buckelew, Assistant Executive Director

July 31, 2020

Dear Mayor:

Enclosed is the League's Annual Audit Statement covering the League's financial activities for the fiscal year just closed (July 1, 2019 – June 30, 2020).

If you have any questions about the League's finances, do not hesitate to call me at (609) 695-3481 x120.

Sincerely,

A handwritten signature in black ink that reads "Michael F. Cerra". The signature is written in a cursive style with a prominent initial "M".

Michael F. Cerra
Executive Director

NEW JERSEY STATE LEAGUE OF MUNICIPALITIES
ACTUAL REVENUES AND EXPENSES

FOR THE YEAR ENDED JUNE 30, 2020

		2020 Actual
Support and Revenues:		
Appropriation of Prior Cash Balance	\$	-
Membership Dues	\$	646,363
Magazine	\$	306,508
Annual Conference	\$	2,004,280
Interest	\$	74,004
Publications	\$	41,330
Seminars	\$	144,225
Misc. Receipts	\$	2,952
Internet Advertising	\$	220,789
Sub-Leases Base Rent	\$	158,814
Sub-Leases Expense Rent	\$	112,592
Sub-Leases Parking Space Rental	\$	38,811
Corporate Supporters	\$	63,825
Grant Station Subscription	\$	285
Employee Medical Contributions	\$	80,229
		<hr/>
Total Revenue	\$	3,895,007
		<hr/>
Expenses:		
Salaries	\$	1,377,644
Social Security and Medicare	\$	97,435
Pension Employer Portion	\$	178,490
Disability Insurance	\$	1,237
Medical Benefits	\$	426,166
Workers Compensation Insurance	\$	4,026
Unemployment Compensation Insurance	\$	-
Automobile	\$	10,271
Magazine	\$	174,894
Office Expense	\$	23,695
Legislative	\$	33,268
Conference	\$	569,773
Meetings/Training	\$	20,528
Postage	\$	29,635
Equipment Payments	\$	13,250
Maintenance on Equipment	\$	3,405
Printing	\$	9,340
Books, Subscriptions	\$	2,146
Grant Station Subscription Expense	\$	141
Seminars	\$	44,029
Telephone	\$	12,829
Audit	\$	8,250
Legal	\$	41,859

NEW JERSEY STATE LEAGUE OF MUNICIPALITIES
ACTUAL REVENUES AND EXPENSES

FOR THE YEAR ENDED JUNE 30, 2020

Expenses Continue:

Insurance and Bond Premium	\$	38,114
National League of Cities	\$	35,486
Temporary Help	\$	3,000
Technology	\$	51,033
Internet Web Maintenance	\$	4,213
Photocopying	\$	1,749
Scholarships	\$	3,000
222 Base Rent	\$	406,382
222 Expense Rent	\$	184,026
Commission Leasing	\$	-
Online Ordinance Shared Services	\$	2,100
Tuition Reimbursement	\$	2,217
		<hr/>
Total Expenses	\$	3,813,631