



222 West State Street Trenton, NJ 08608
Phone (609) 695-3481 Fax (609) 695-0151
Email league@njlm.org Website www.njlm.org

Michael F. Cerra, Executive Director | Loretta Buckelew, Assistant Executive Director

August 13, 2021

Dear Mayor:

Enclosed is the League's Annual Audit Statement covering the League's financial activities for the fiscal year just closed (July 1, 2020 – June 30, 2021).

If you have any questions about the League's finances, do not hesitate to call me at (609) 695-3481 x120.

Sincerely,

A handwritten signature in black ink that reads "Michael F. Cerra". The signature is written in a cursive style with a prominent initial "M".

Michael F. Cerra
Executive Director

MFC/mlk

Enclosure

NEW JERSEY STATE LEAGUE OF MUNICIPALITIES
ACTUAL REVENUES AND EXPENSES
FOR THE YEAR ENDED JUNE 30, 2021

		2021 Actual
Support and Revenues:		
Appropriation of Prior Cash Balance	\$	-
Membership Dues	\$	657,039
Magazine	\$	294,776
Annual Conference	\$	406,040
Interest	\$	23,088
Publications	\$	28,713
Seminars	\$	125,380
Misc. Receipts	\$	6,008
Internet Advertising	\$	239,396
Sub-Leases Base Rent	\$	104,824
Sub-Leases Expense Rent	\$	69,979
Sub-Leases Parking Space Rental	\$	24,388
Corporate Supporters	\$	60,999
Grant Station Subscription	\$	95
Employee Medical Contributions	\$	72,707
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Total Revenue	\$	2,113,432
Expenses:		
Salaries	\$	1,352,750
Social Security and Medicare	\$	99,442
Pension Employer Portion	\$	201,859
Disability Insurance	\$	1,239
Medical Benefits	\$	426,066
Workers Compensation Insurance	\$	4,026
Unemployment Compensation Insurance	\$	-
Automobile	\$	8,359
Magazine	\$	182,969
Office Expense	\$	24,343
Legislative	\$	8,669
Conference	\$	257,906
Meetings/Training	\$	8,604
Postage	\$	15,794
Equipment Payments	\$	13,195
Maintenance on Equipment	\$	2,676
Printing	\$	10,180
Books, Subscriptions	\$	4,572
Grant Station Subscription Expense	\$	47
Seminars	\$	9,717
Telephone	\$	15,397
Audit	\$	8,600
Legal	\$	38,060
Insurance and Bond Premium	\$	38,928
National League of Cities	\$	35,486
Temporary Help	\$	-

NEW JERSEY STATE LEAGUE OF MUNICIPALITIES
ACTUAL REVENUES AND EXPENSES
FOR THE YEAR ENDED JUNE 30, 2021

Expenses Continue:

Technology	\$	47,476
Internet Web Maintenance	\$	4,318
Photocopying	\$	331
Scholarships	\$	3,000
222 Base Rent	\$	391,167
222 Expense Rent	\$	201,809
Commission Leasing		
Online Ordinance Shared Services	\$	2,100
Tuition Reimbursement	\$	4,434
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Total Expenses	\$	3,423,519