



222 West State Street Trenton, NJ 08608
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Email league@njlm.org Website www.njlm.org

Michael F. Cerra, Executive Director | Loretta Buckelew, Assistant Executive Director

July 30, 2022

Dear Mayor:

Enclosed is the League's Annual Audit Statement covering the League's financial activities for the fiscal year just closed July 1, 2021 – June 30, 2022.

If you have any questions about the League's finances, do not hesitate to call me at (609) 695-3481 x120.

Sincerely,

A handwritten signature in black ink that reads "Michael F. Cerra". The signature is written in a cursive, flowing style.

Michael F. Cerra
Executive Director

MFC/mlk

Enclosure

NEW JERSEY STATE LEAGUE OF MUNICIPALITIESACTUAL REVENUES AND EXPENSES
FOR THE YEAR ENDED JUNE 30, 2022

	2021 - 2022
	<u>Actual</u>
Support and Revenues:	
Appropriation of Prior Cash Balance	
Membership Dues	\$ 717,373
Magazine	\$ 348,885
Annual Conference	\$ 2,306,828
Interest	\$ 14,323
Publications	\$ 26,198
Seminars	\$ 128,120
Misc. Receipts	\$ 5,834
Internet Advertising	\$ 287,342
Sub-Leases Base Rent	\$ 139,496
Sub-Leases Expense Rent	\$ 110,583
Sub-Leases Parking Space Rental	\$ 27,935
Corporate Supporters	\$ 63,912
Grant Station Subscription	\$ -
Employee Medical Contributions	\$ 73,125
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Total Revenue	<u>\$ 4,249,955</u>
Expenses:	
Salaries	\$ 1,388,958
Social Security and Medicare	\$ 99,877
Pension Employer Portion	\$ 220,252
DCRP Employer Portion	\$ 1,356
Disability Insurance	\$ 1,271
Medical Benefits	\$ 414,884
Workers Compensation Insurance	\$ 4,706
Unemployment Compensation Insurance	\$ -
Automobile	\$ 1,622
Magazine	\$ 194,588
Office Expense	\$ 35,780
Legislative	\$ 34,045
Conference	\$ 663,447
Meetings/Training	\$ 22,756
Postage	\$ 20,569
Equipment Payments	\$ 13,142
Maintenance on Equipment	\$ 3,233
Printing	\$ 5,567
Books, Subscriptions	\$ 4,848
Grant Station Subscription Expense	\$ -
Seminars	\$ 50,865
Telephone	\$ 13,184
Audit	\$ 9,000
Legal	\$ 38,060
Insurance and Bond Premium	\$ 41,634

NEW JERSEY STATE LEAGUE OF MUNICIPALITIESACTUAL REVENUES AND EXPENSES
FOR THE YEAR ENDED JUNE 30, 2022*Continue*

National League of Cities	\$	36,409
Temporary Help	\$	-
Technology	\$	42,480
Internet Web Maintenance	\$	4,447
Photocopying	\$	1,353
Scholarships	\$	3,000
222 Base Rent	\$	122,200
222 Expense Rent	\$	430,185
Commission Leasing	\$	-
Online Ordinance Shared Services	\$	2,100
Tuition Reimbursement	\$	2,217
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Total Expenses	\$	3,928,036
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Excess of Revenue Over Expenses	\$	321,920
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