



222 West State Street Trenton, NJ 08608  
Phone (609) 695-3481 • Fax (609) 695-0151  
Email [league@njlm.org](mailto:league@njlm.org) • Website [www.njlm.org](http://www.njlm.org)

Michael F. Cerra, Executive Director | Loretta Buckelew, Deputy Executive Director

October 1, 2025

Dear Mayor:

Enclosed is the League's Annual Audit Statement covering the League's financial activities for the fiscal year just closed (July 1, 2024 – June 30, 2025).

If you have any questions about the League's finances, do not hesitate to call me at (609) 695-3481 x120.

Sincerely,

A handwritten signature in blue ink that reads "Michael F. Cerra". The signature is written in a cursive, flowing style.

Michael F. Cerra Executive Director  
MFC/mlk  
Enclosure

NEW JERSEY STATE LEAGUE OF MUNICIPALITIES  
ACTUAL REVENUES AND EXPENSES  
FOR THE YEAR ENDED JUNE 30, 2025

	<b>2025 Actual</b>
<b>Support and Revenues:</b>	
Membership Dues	739,200
Magazine	290,926
Annual Conference	3,285,543
Interest	195,814
Publications	23,573
Seminars	205,793
Misc. Receipts	801
Internet Advertising	327,125
Sub-Leases Base Rent	82,820
Sub-Leases Expense Rent	69,659
Sub-Leases Parking Space Rental	15,300
Corporate Supporters	36,427
Employee Medical Contributions	88,458
<b>Total Revenue</b>	<b>5,361,439</b>
 <b>Expenses:</b>	
Salaries	1,563,513
Social Security and Medicare	112,887
Pension Employer Portion	258,615
Disability Insurance	1,375
Medical Benefits	659,963
Workers Compensation Insurance	3,780
Unemployment Compensation Insurance	1,743
Magazine	210,070
Office Expense	33,266
Legislative	76,989
Conference	899,323
Meetings/Training	33,423
Postage	25,444
Equipment Payments	13,067
Maintenance on Equipment	4,314
Printing	7,201
Books, Subscriptions	3,148
Seminars	80,126
Telephone	13,776
Audit	11,400
Legal	37,115
Insurance and Bond Premium	51,796
National League of Cities	38,418
Technology	93,522
Internet Web Maintenance	0
Tuition Reimbursement	0
Scholarships	4,000
222 Base Rent	343,965
222 Expense Rent	275,113
Online Ordinance Shared Services	0
<b>Total Expenses</b>	<b>4,857,352</b>
 <b>Excess of Revenue Over Expenses</b>	 <b>504,087</b>