

May 17, 2017

Re: Daily Update

- I. Latest State Revenue Projections and Treasurer's 2017 'Fixes'
- II. Register Now for These Upcoming Seminars and Webinars
- III. New Jersey Sustainability Summit on June 21

Dear Mayor:

I. Latest State Revenue Projections and Treasurer's 2017 'Fixes'

Yesterday and today, both the nonpartisan Office of Legislative Services and the State Treasurer presented the Legislature's budget writing committees with updated revenue estimates for the State's current and upcoming fiscal years. (Click here for the [State Treasurer's May '17 testimony](#).) Because actual collections are falling below previous estimates, and because the State needs to end its current fiscal year with a balanced budget, the Treasurer also outlined actions that are needed to capture sufficient funds to meet that requirement.

Since his department now estimates that current year revenues will be \$526.9 million less than previously estimated, State Treasurer Scudder will, among other actions, delay about \$300 million in payments to municipalities, which were to cover the cost of property tax credits granted to taxpayers, in their May bills. As things currently stand, municipalities might expect those reimbursements sometime in July.

The Treasurer stated, "While this is a step that we would prefer not to take, we view this twomonth delay as a vastly superior option than reducing the pension payment or reducing other programmatic spending in the last two months of the (fiscal) year. Though we realize that this may present a planning challenge to some municipalities, the Division of Local Government Services will be available to assist. And, while we are planning for the deferral, if June estimated payments for CBT (Corporation Business Taxes) and GIT (General Income Taxes) rebound, there remains the possibility of getting the payments distributed earlier." (Parenthesis added) We have reached out to the Division of Local Government Services. We will keep you advised on further developments.

II. Register Now for These Upcoming Seminars and Webinars

1. The NJLM and NJAPZA Present

Inherently Beneficial Uses Under the MLUL: What Are They And How Are They Treated As Use Variances?

June 8, 2017

11:00a.m.-12:00p.m.

Location: Your Computer

CEU's: Planning Board/Zoning Board Secretary-1.0, Land Use Administrator-1.0, Zoning Official- 1.0;NJCLE-1.2

2. <http://nj-njslom.civicplus.com/799/Seminar-and-Webinar-Handouts>

3. **Certain Licensees Can Earn Up to 8 CEU's in One Day!**

The One Day Mini Conference

June 16, 2017

Conference Center at Mercer

1200 Old Trenton Rd West Windsor, NJ 08550

<http://nj-njslom.civicplus.com/799/Seminar-and-Webinar-Handouts>

Looking for more seminars? We are always updating our events calendar. Visit

<http://nj-njslom.civicplus.com/799/Seminar-and-Webinar-Handouts>

frequently for updates.

III. New Jersey Sustainability Summit on June 21

Sustainable Jersey's one-day summit, The 2017 New Jersey Sustainability Summit, will be on June 21 at the College of New Jersey in Ewing. The Summit will explore how coordinated local action can achieve an increased collective impact. Participate in conversations that focus on engaging government, community, schools, business and academia in sustainable action. The event attracts over 300 participants from across New Jersey with 12 sustainability sessions. Issues range from energy, waste, economic development and education to the arts and creative culture. Includes a key note address by Chris Daggett, President and CEO of the Geraldine R. Dodge Foundation.

2017 Sustainability Summit Register and Learn More:

<http://www.sustainablejersey.com/events-trainings/2017-new-jersey-sustainability-summit/>

Contact: Winnie Fatton, Sustainable Jersey 609-771-2855.

Sincerely,

Michael J. Darcy, CAE
Executive Director