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Michael J. Darcy, CAE, EXECUTIVE DIRECTOR

Michael F. Cerra, ASSISTANT EXECUTIVE DIRECTOR

July 30, 2019

Dear Mayor:

Enclosed is the League's Annual Audit Statement covering the League's financial activities for the fiscal year just closed (July 1, 2018 – June 30, 2019).

If you have any questions about the League's finances, do not hesitate to call me at (609) 695-3481 x116.

Sincerely,

Michael J. Darcy, CAE
Executive Director

MJD/mlj

Enclosure

New Jersey State League of Municipalities
Actual Revenue and Expenses
Year Ended June 30, 2019

	Actual
REVENUES	
Appropriation of Prior Cash Bal	\$ -
Membership Dues	\$ 652,840
Magazine	\$ 321,229
Annual Conference	\$ 2,505,891
Interest	\$ 57,701
Publications	\$ 34,567
Seminars	\$ 133,187
Miscellaneous Receipts	\$ 3,290
Internet Advertising	\$ 239,604
Sub-Leases Base Rent	\$ 162,230
Sub-Leases Expense Rent	\$ 108,511
Sub-Leases Parking Space Rental	\$ 39,739
Corporate Supporters	\$ 70,850
Grant Station Subscription	\$ 285
Employee Medical Contributions	\$ 77,585
	Total Revenues \$ 4,407,509

	Actual
EXPENSES	
Salaries	\$ 1,306,785
Social Security & Medicare	\$ 92,507
Pension Employer Portion	\$ 180,017
Disability Insurance	\$ 1,138
Medical Benefits	\$ 435,964
Workers Compensation Ins	\$ 4,343
Unemployment Compensation Insurance	\$ 11,102
Automobile	\$ 15,177
Magazine	\$ 180,466
Office Expense	\$ 26,451
Legislative	\$ 43,556
Conference	\$ 545,630
Meetings/Training	\$ 24,167
Postage	\$ 32,431
Equipment Payments	\$ 18,062
Maintenance on Equip.	\$ 3,191

Actual

EXPENSES CONTINUE

Printing	\$	12,395
Books, Subscriptions	\$	4,517
Grant Station Subscription Expense	\$	188
Seminars	\$	77,242
Telephone	\$	11,763
Audit	\$	8,050
Legal	\$	42,090
Insurance & Bond Premium	\$	32,016
National League of Cities	\$	36,388
Temporary Help	\$	-
Technology	\$	44,958
Internet Web Maintenance	\$	5,991
Photocopying	\$	2,572
Scholarships	\$	3,000
222 Base Rent	\$	355,640
222 Expense Rent	\$	178,603
Commission Leasing	\$	-
Online Ordinance Shared Services	\$	2,100

Total Expenses \$ 3,738,501

\$669,008