



Economic Overview
for
New Jersey League of Municipalities
Educational Foundation

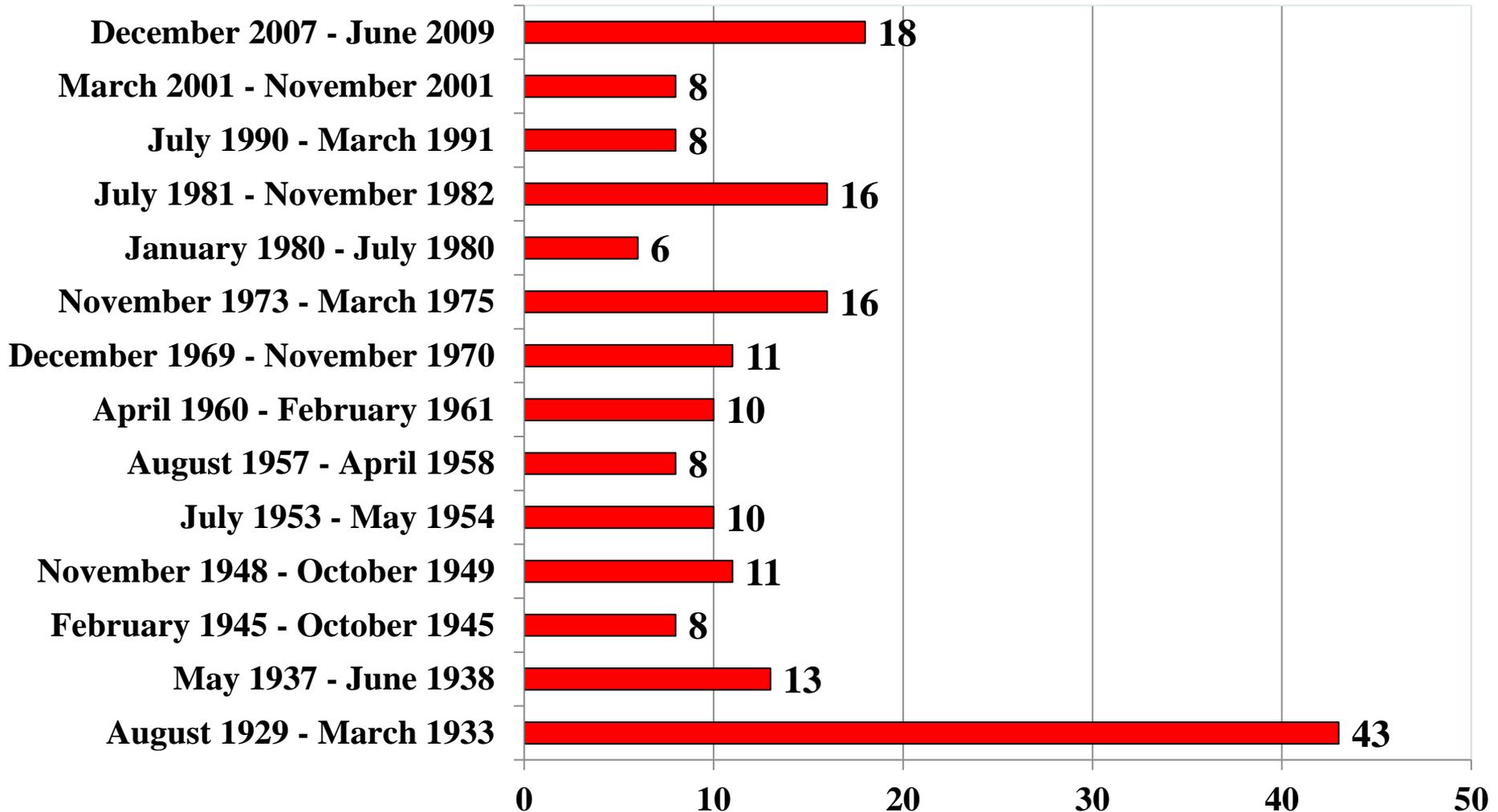
July 8, 2011

James W. Hughes, Dean

RUTGERS

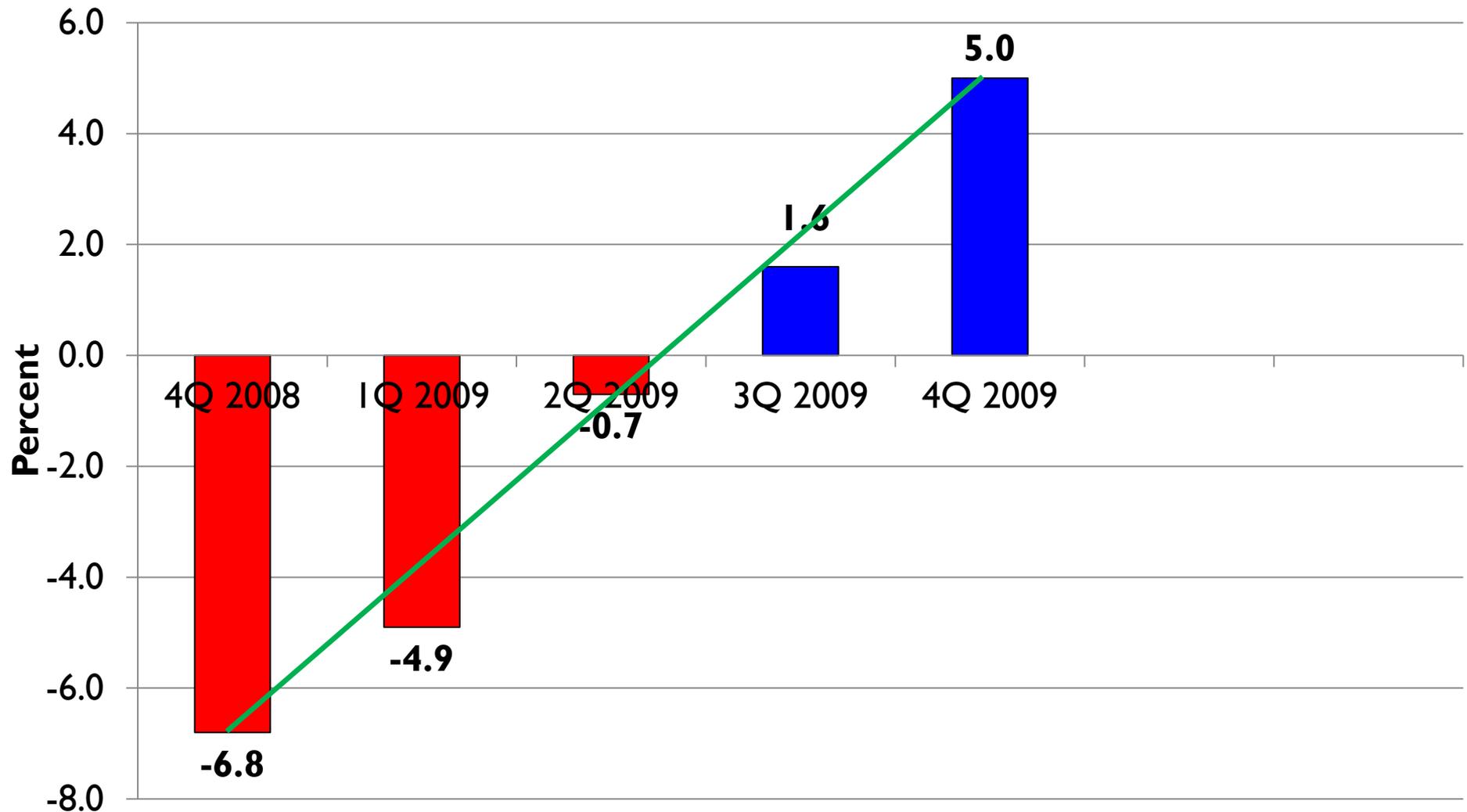
Edward J. Bloustein School
of Planning and Public Policy

Length of Recessions in Months Since 1929



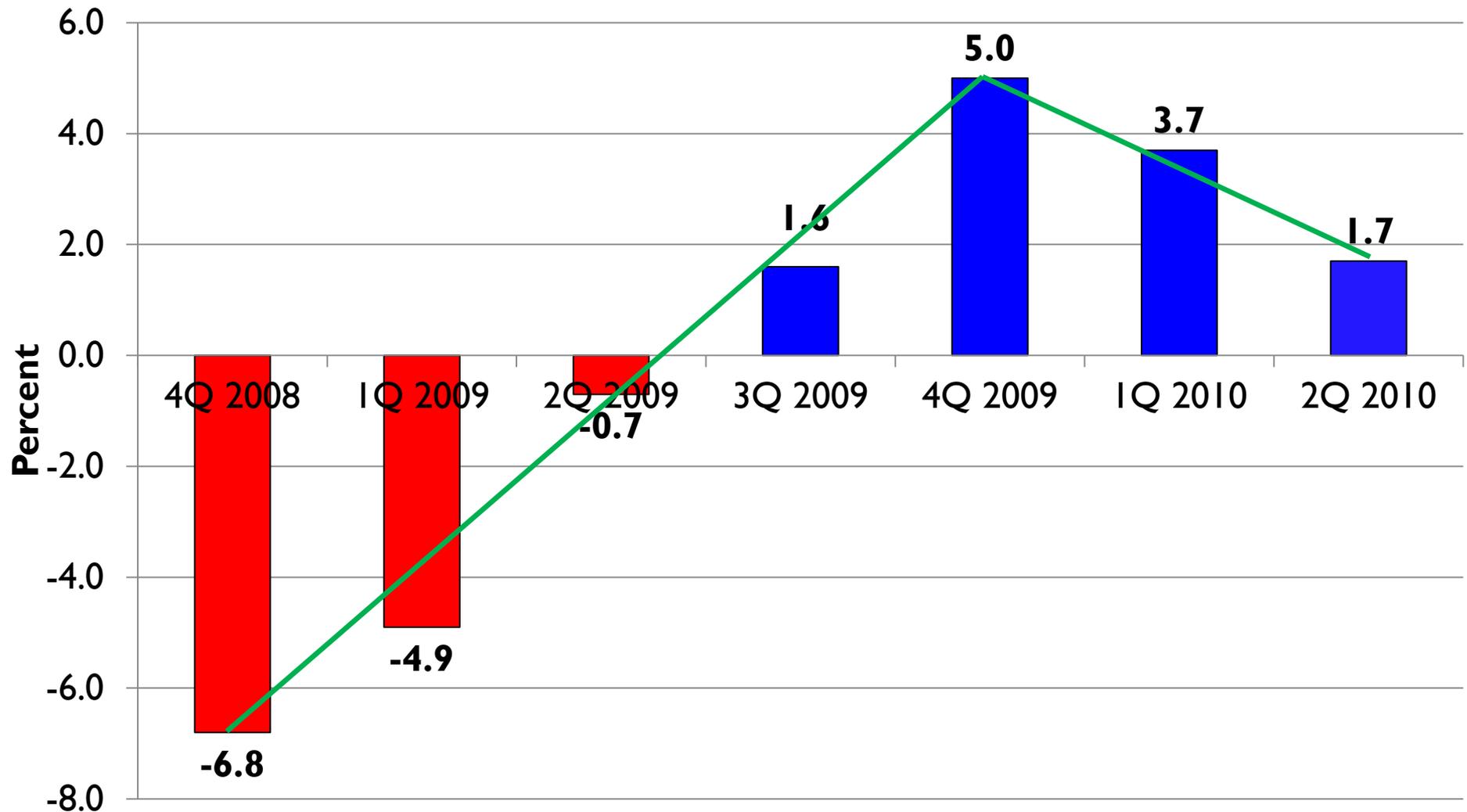
► *Source:* National Bureau of Economic Research.

Percent Change in Real GDP: U.S. (seasonally adjusted at annual rates)



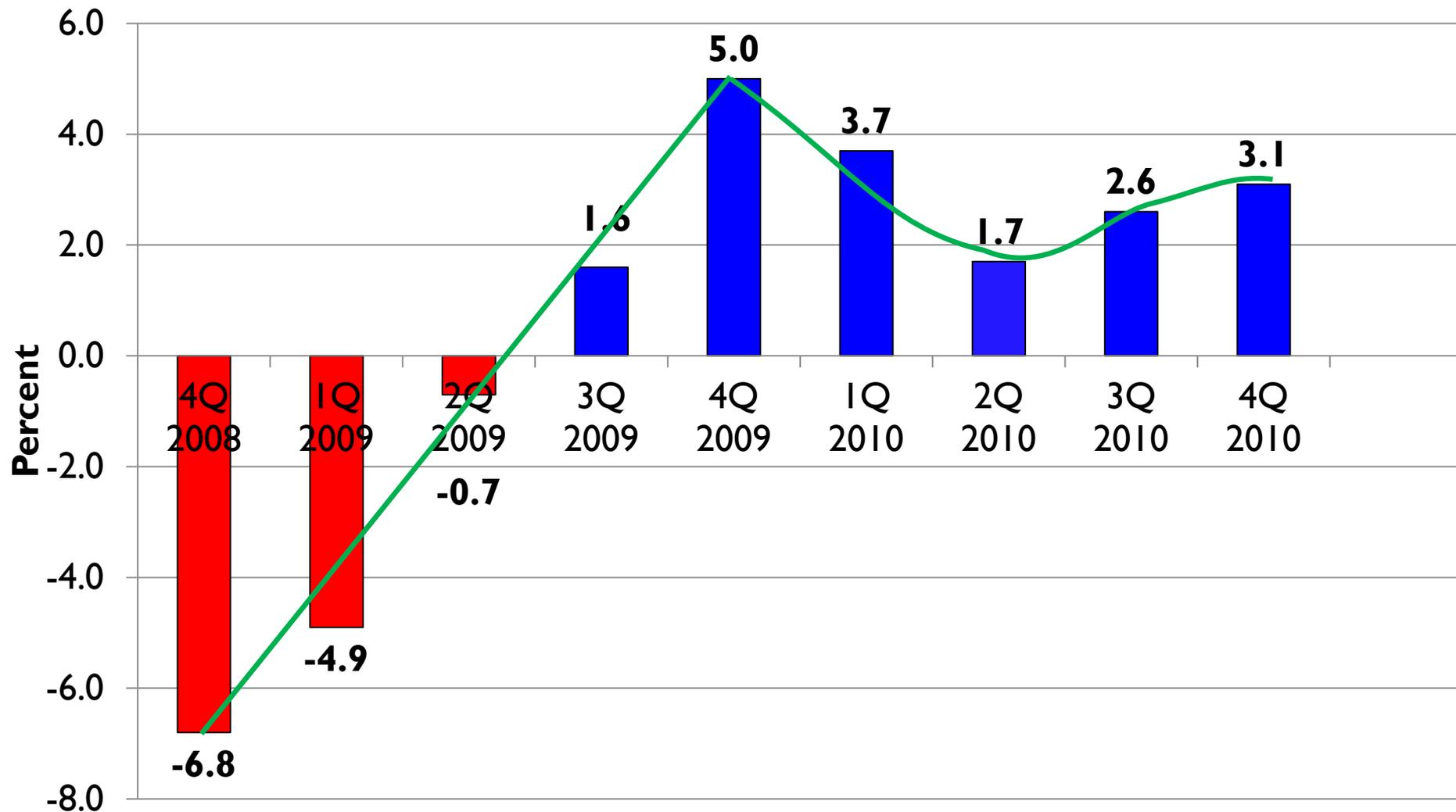
▶ Source: U.S. Bureau of Economic Analysis.

Percent Change in Real GDP: U.S. (seasonally adjusted at annual rates)



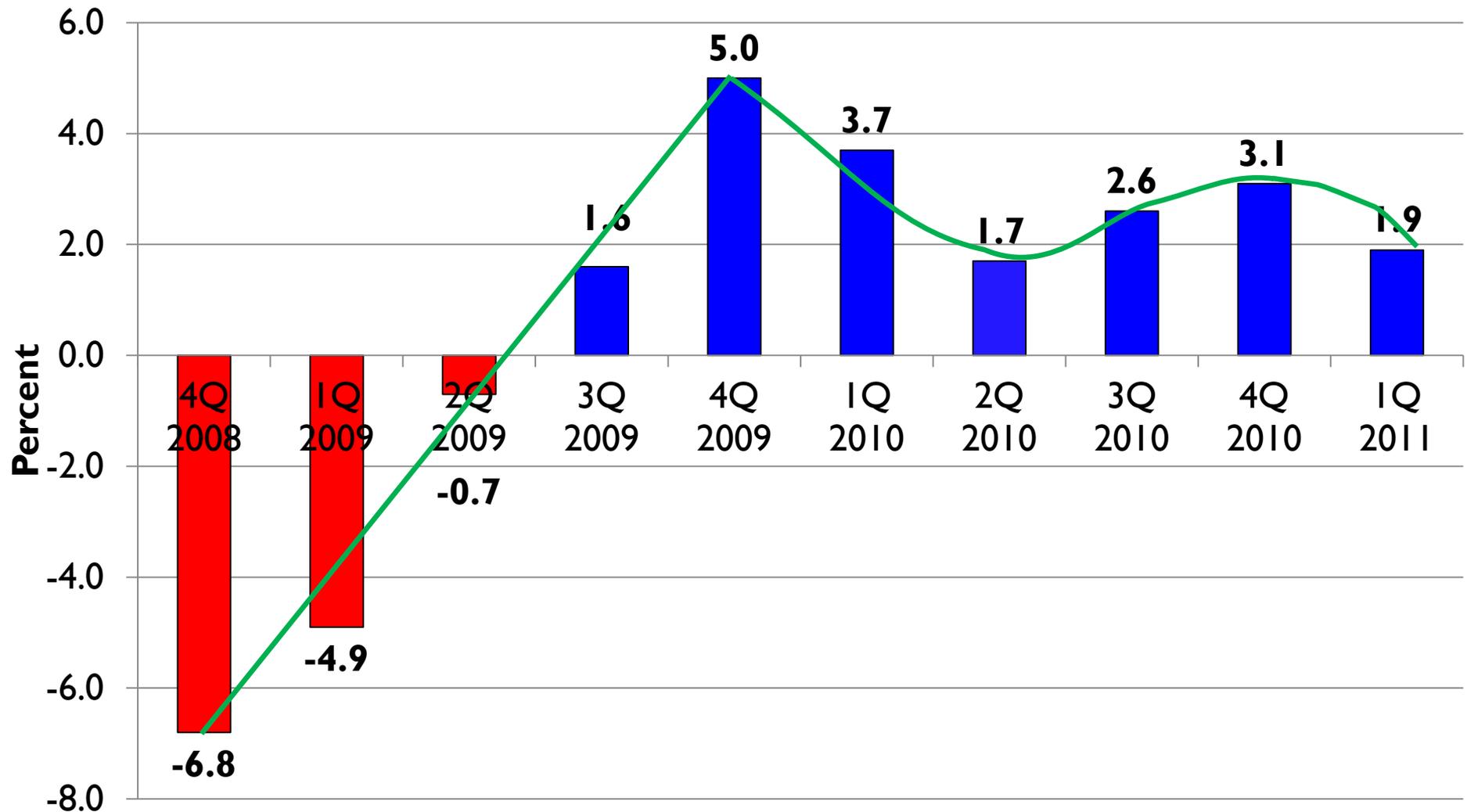
▶ Source: U.S. Bureau of Economic Analysis.

Percent Change in Real GDP: U.S. (seasonally adjusted at annual rates)



Source: U.S. Bureau of Economic Analysis.

Percent Change in Real GDP: U.S. (seasonally adjusted at annual rates)

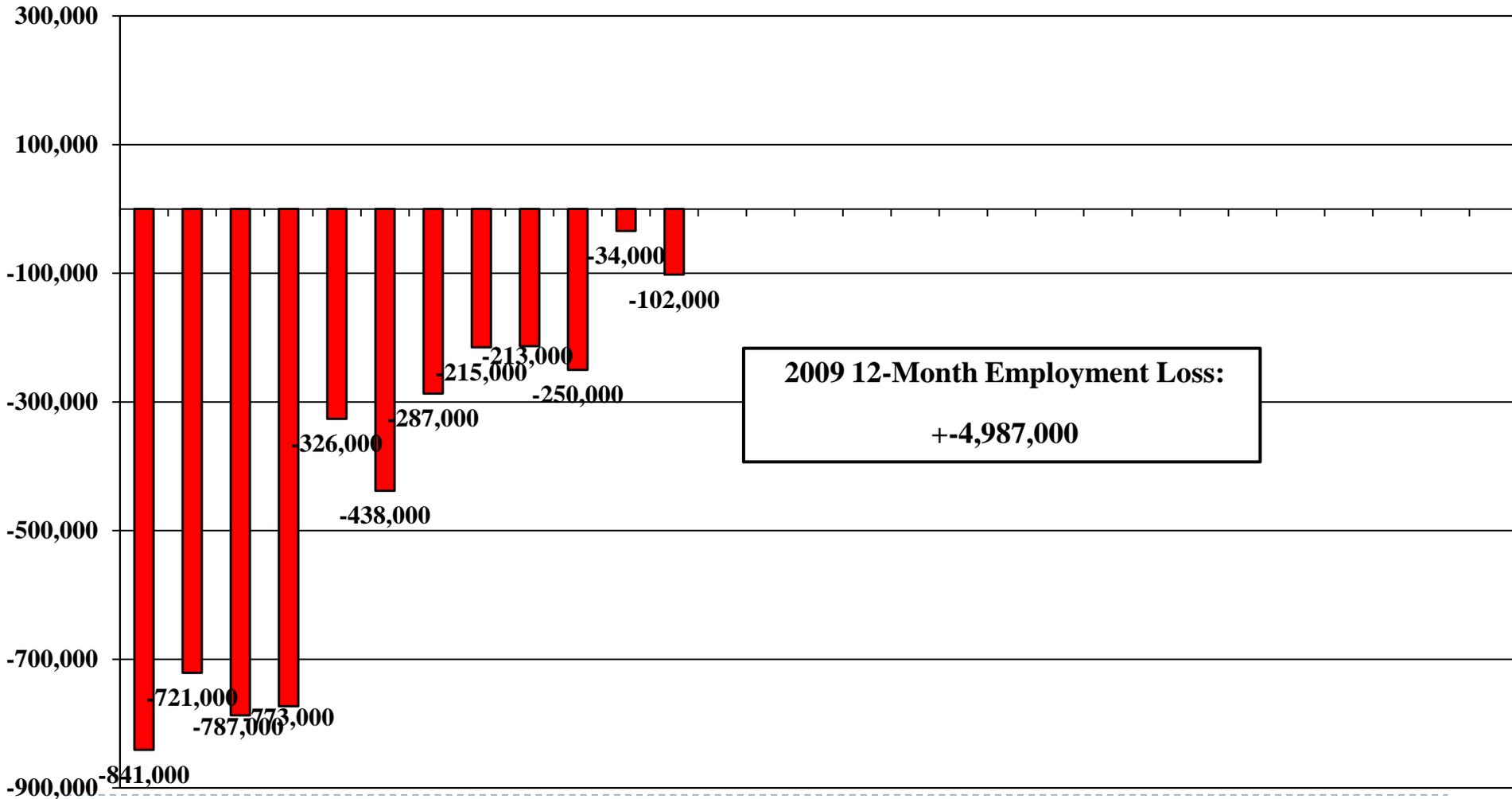


Source: U.S. Bureau of Economic Analysis.

U.S. Private-Sector Employment Change 2009 - 2011

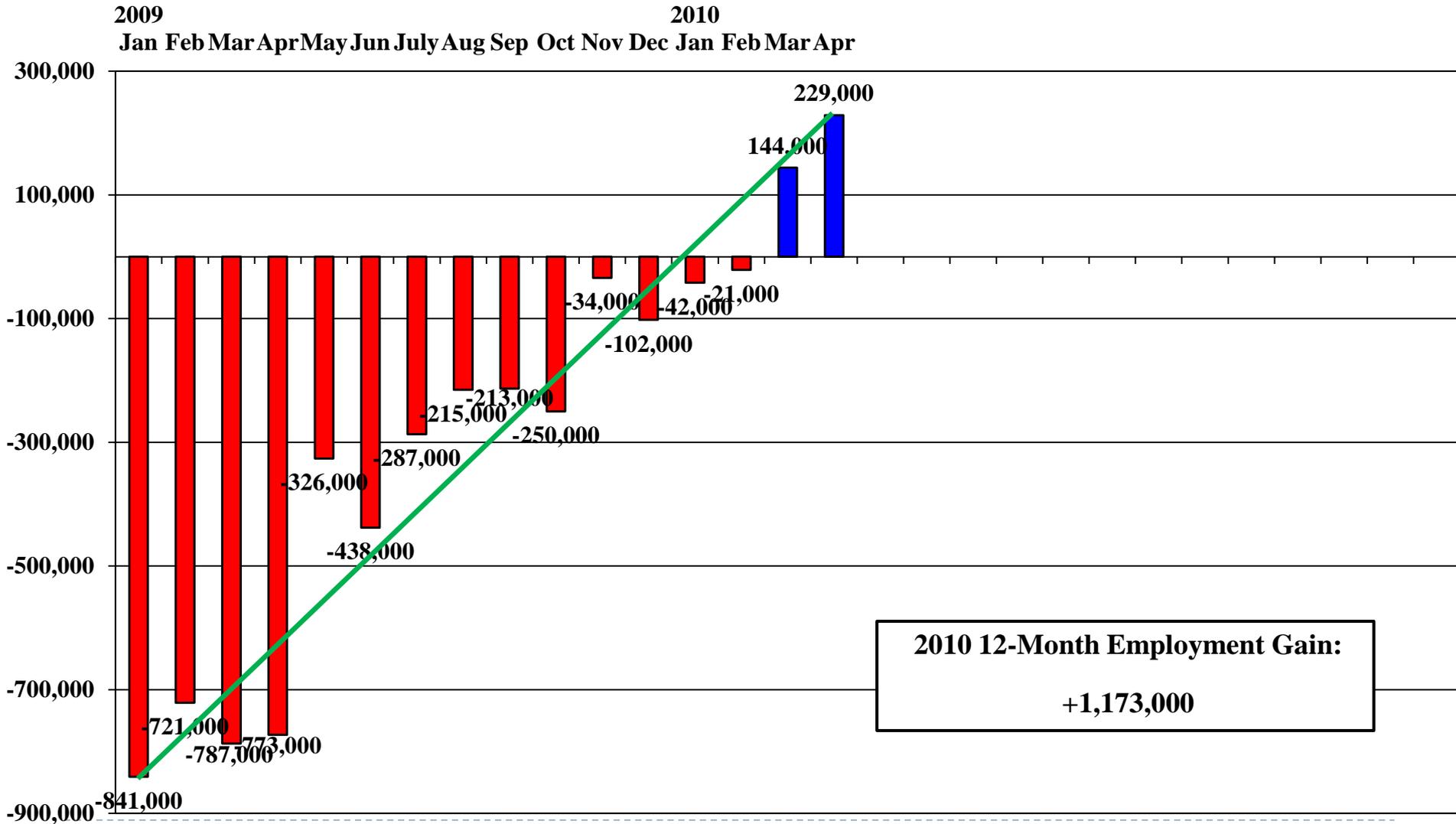
2009

Jan Feb Mar Apr May Jun July Aug Sep Oct Nov Dec



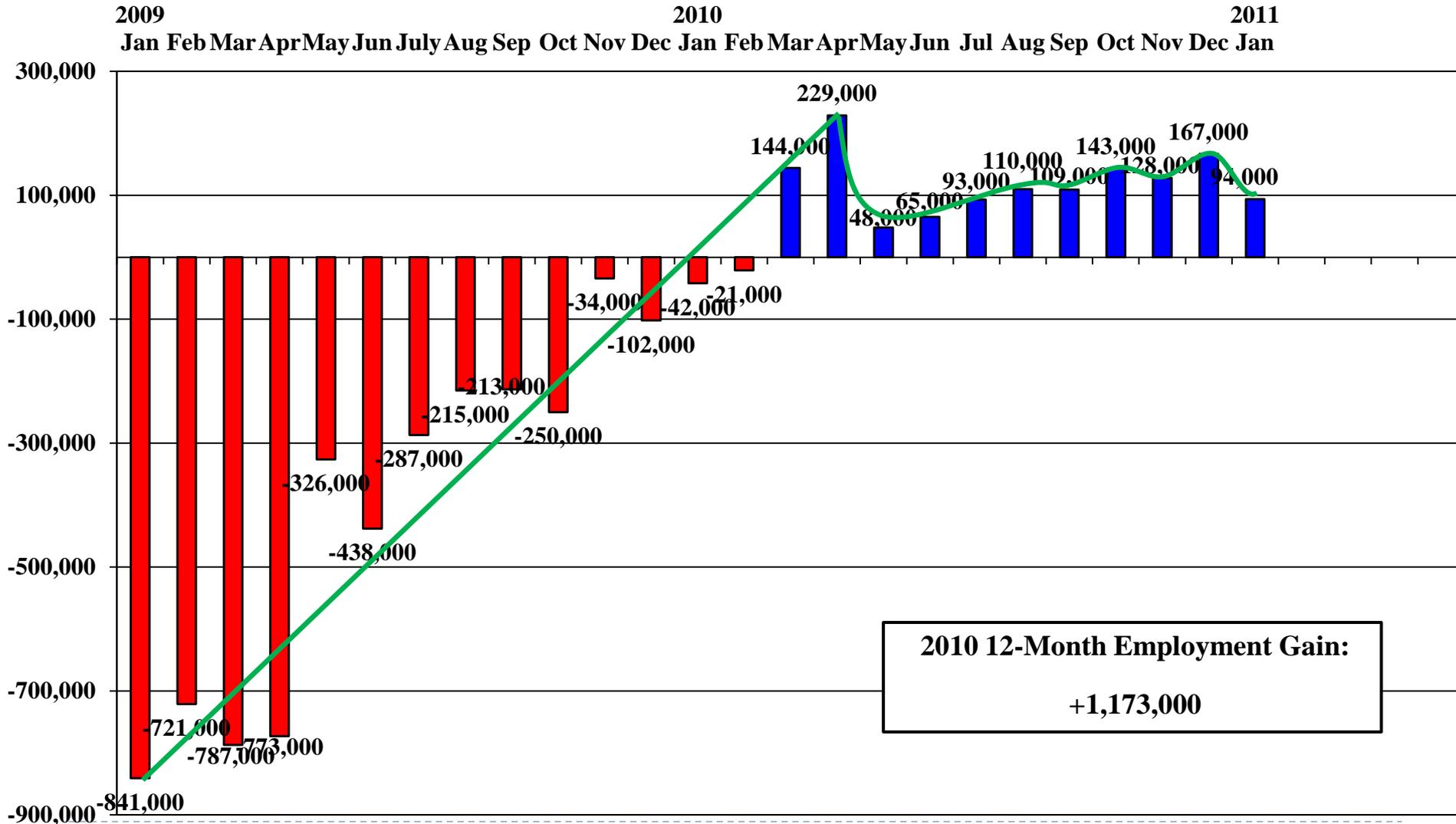
▶ Source: U.S. Bureau of Labor Statistics.

U.S. Private-Sector Employment Change 2009 - 2011



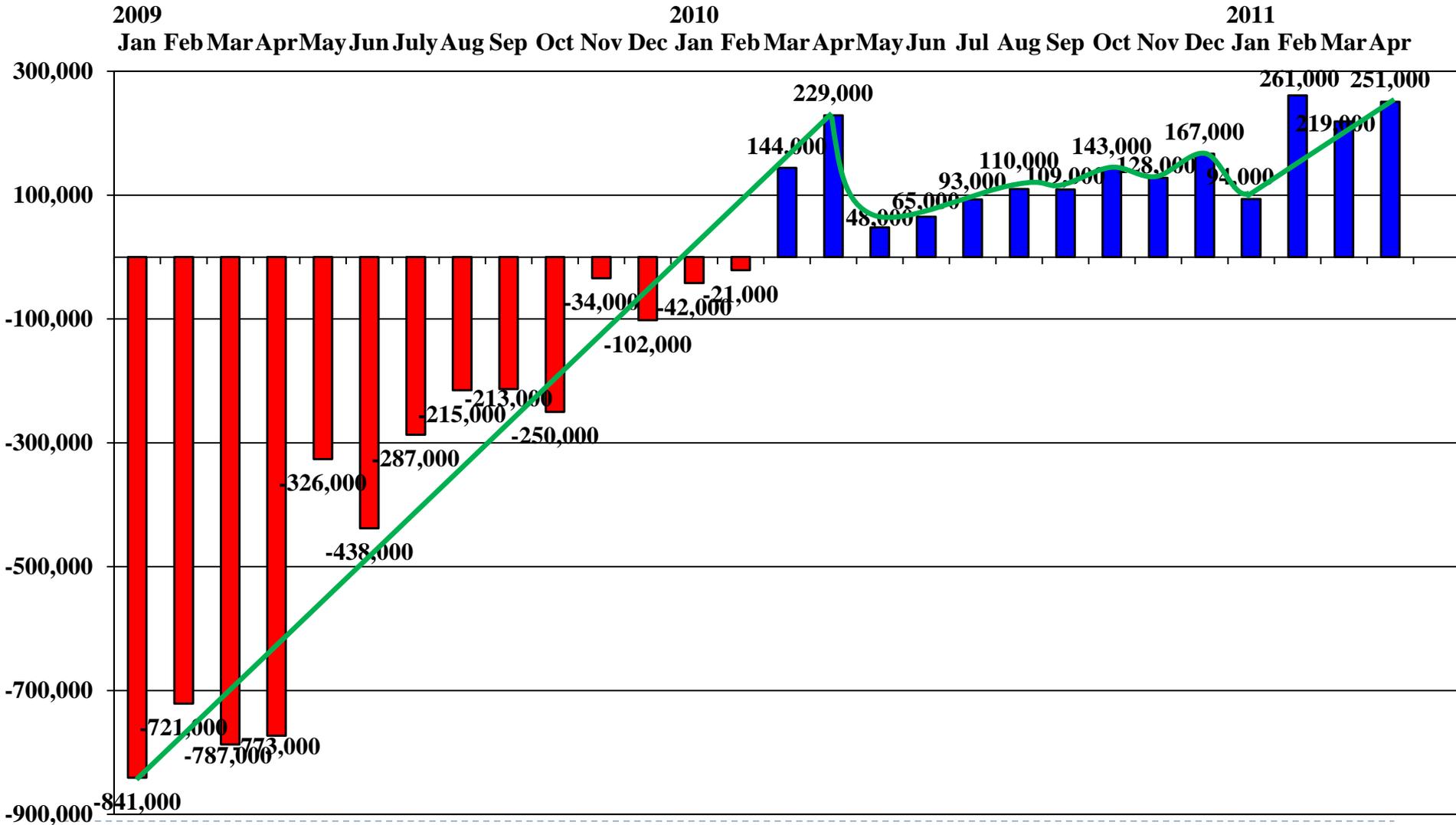
► Source: U.S. Bureau of Labor Statistics.

U.S. Private-Sector Employment Change 2009 - 2011



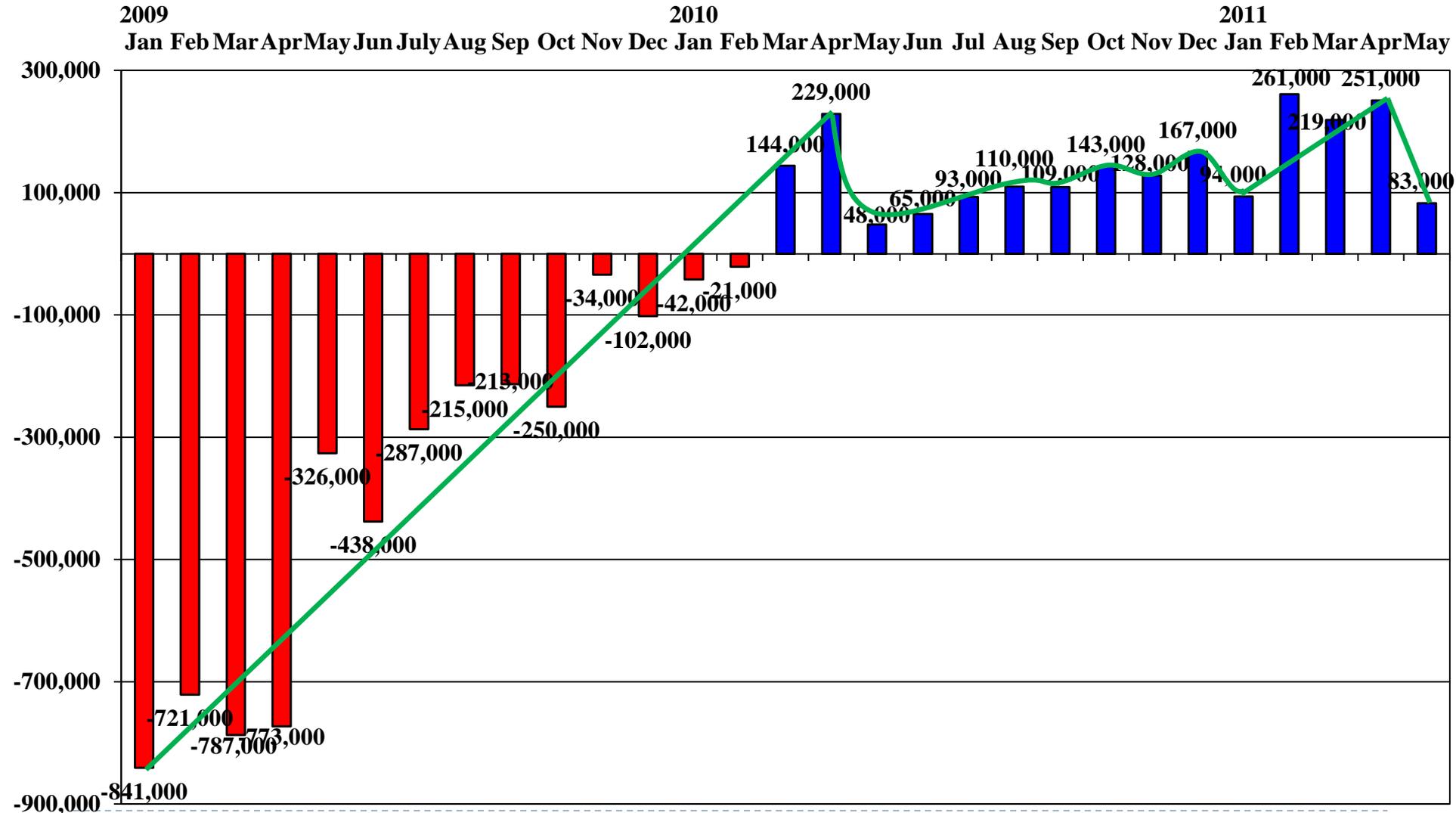
Source: U.S. Bureau of Labor Statistics.

U.S. Private-Sector Employment Change 2009 - 2011



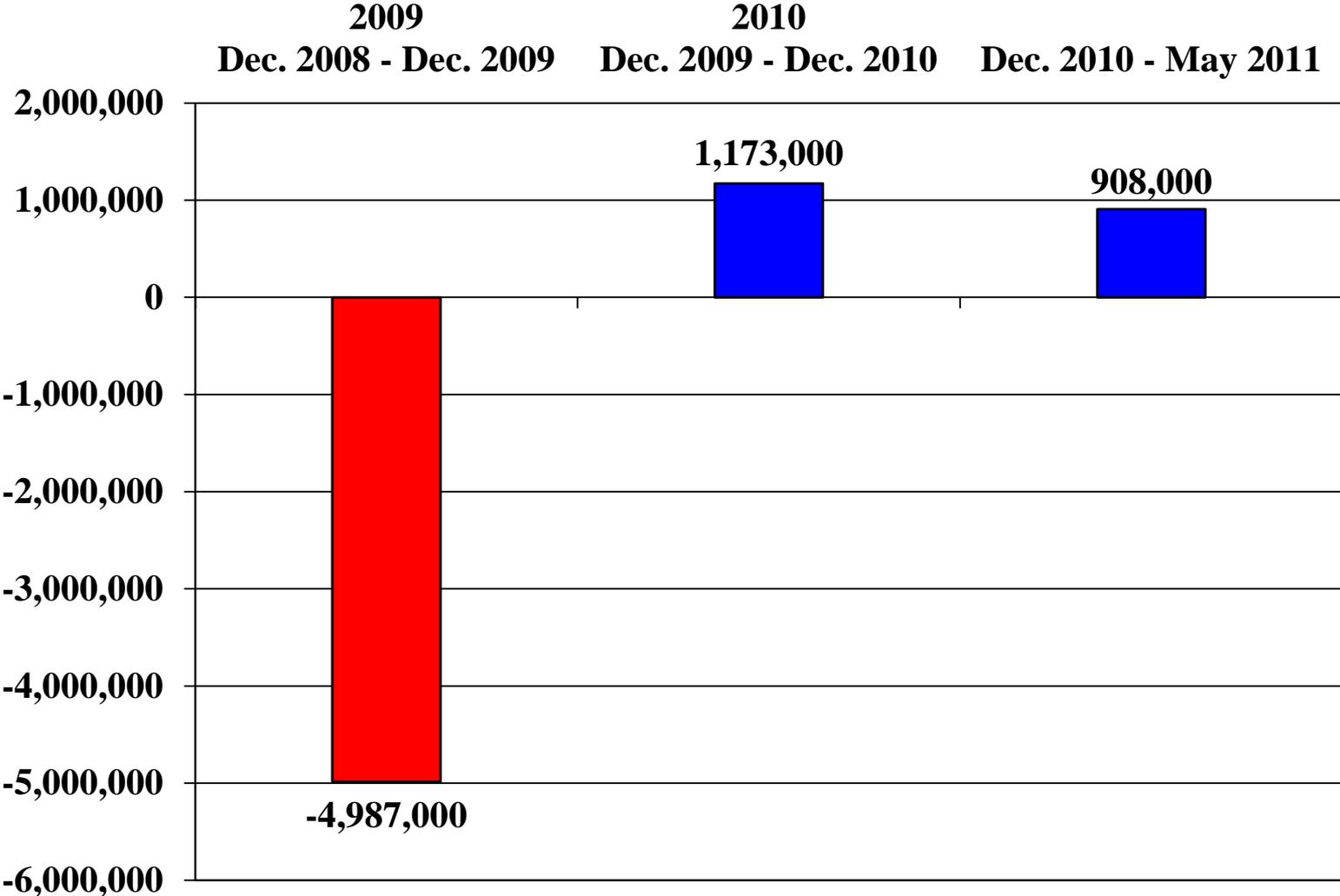
▶ Source: U.S. Bureau of Labor Statistics.

U.S. Private-Sector Employment Change 2009 - 2011



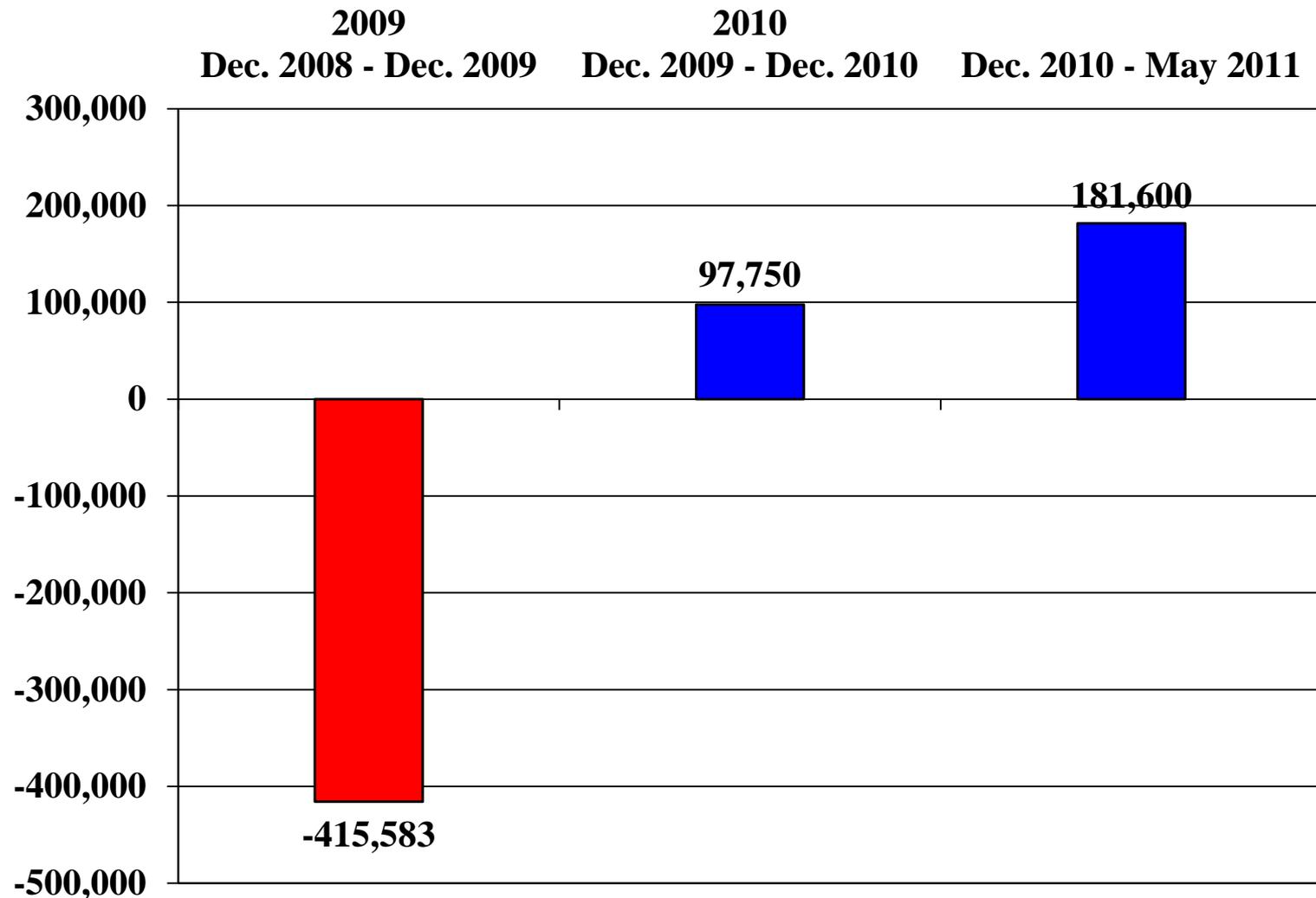
▶ Source: U.S. Bureau of Labor Statistics.

U.S. Private-Sector Employment Change 2009, 2010, 2011



► Source: U.S. Bureau of Labor Statistics.

U.S. Private-Sector Employment Change Monthly Average, 2009, 2010, 2011

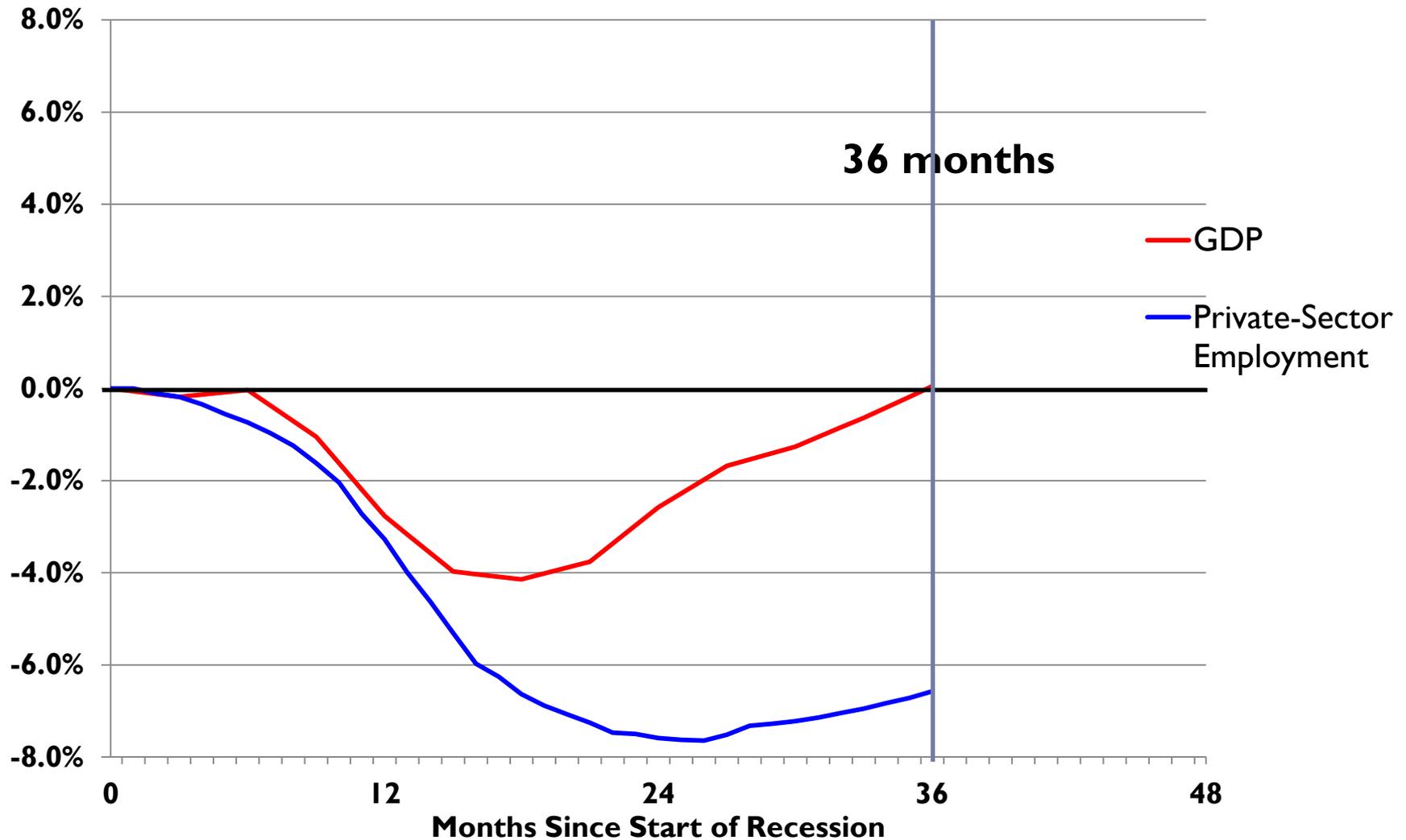


► Source: U.S. Bureau of Labor Statistics.

U.S. Private-Sector Employment and GDP Recoveries

Percent Change Since Start of Recession

December 2007 – December 2010



► Sources: U.S. Bureau of Labor Statistics, U.S. Bureau of Economic Analysis, National Bureau of Economic Research.